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FIG. 3 is an exploded perspective view that depicts the magnetic printing media with different information recorded on the magnetic layer and the ink receptive layer; and

FIG. 4 is a side view of an alternate embodiment of the magnetic printing media.

Please replace the paragraph on page 3, lines 19-24 with the following:

Referring to FIG. 1, the magnetic printing media 2 is comprised of three layers: a base layer 6, a magnetic layer 8, and an ink receptive layer 10. Preferably, the magnetic printing media 2 is the size of a typical print media, such as paper commonly used in commercially-available printers (e.g., $8\frac{1}{2}$ " x 11" paper, A4 paper, and $8\frac{1}{2}$ " x 14" paper). However, it is understood that the magnetic printing media 2 can be of any size that can be accommodated by any printer.

Please replace the paragraph on page 4, line 26 through page 5, line 5 with the following:

The ink receptive layer 10 of the magnetic printing media 2 is capable of receiving printed images by absorbing ink deposited by a printer. The printer is preferably a laser or inkjet printer, although any printing apparatus designed to deposit ink on a medium can be used with the present invention. Many different ink materials may be used in producing printed images on the ink receptive layer 10 of the magnetic printing media 2. In this regard, the invention shall not be restricted to the generation of images using any particular ink product. However, at a minimum, the selected ink composition will include an ink vehicle and at least one coloring agent, with the term "coloring agent" being defined to encompass a wide variety of different dye materials and colors, including black, shades thereof, and/or a combination of various colors and black.

Please replace the paragraph on page 6, lines 19-24 with the following:

The information on each layer can be recorded simultaneously or at different times. The magnetic information and printed text may be recorded simultaneously by a device that has been modified to record magnetic information and print text and graphics. Alternatively, the information may be recorded at different times by

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